

## LIBF Finance

### Overview

Considering a career in Banking, Insurance and/or Financial Services? Need help managing your money and/or choosing Financial Products? Want to know how the UK financial system works?

This course can help you decide if a job in insurance or banking, or as a financial advisor is for you. It is recognised by universities and 'worth' the same number of UCAS points as standard A Levels. In addition, it may help you make better-informed choices about your own finances. If you want a career in Financial Services or just want to learn how to make confident decisions about your finances, then this is the course for you!

### **Progression**

The course can lead directly to a career in Financial Services and it may help you decide if a job in insurance or banking, or as a Financial Advisor, is right for you. It could also lead to a place at University studying Banking, Finance, Accounting and/or Business, and it will definitely make you more financially capable.

### **Course content**

The first year Certificate has two units:

Unit 1 Financial Capability for the Immediate and Short Term which is assessed in January

Unit 2 Financial Capability for the Medium and Long Term which is assessed late April/Early May.

Both have Multiple Choice Questions (35%) and Case Study Essay Questions (65%). You must Pass every assessment to continue with the course.

The course covers topics such as saving and borrowing products, different types of bank account, investment products, dealing with long term risk, financial planning, consumer protection and ethics & sustainability in financial services.

**Whilst there will be some specific 'bridging work' set on the school website before the end of term please do the following:**

**Save your work in a portfolio that can be incorporated into your subject folder if/once you decide to commence this course.**

IMAGINE YOU ARE GOING TO TELL A YEAR 9 STUDENT ABOUT FINANCE.

Create a table that will help a year 9 students with the following financial terms, describe what they are, and how the lockdown has affected them. Use pictures/diagrams/charts to help, DO NOT COPY AND PASTE THE INFORMATION.

Inflation/Recession	Bank of England Interest Rate	The purpose of money
Different types of card available		The different types of taxes that are paid
Saving Accounts	Key features of a basic bank account	